

## Budget Monitoring 2012/13 (Month 3)

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Cause of Variance	Action Required
Finance and Support	2,456	2,286	-170	Redundancy costs - Delays experienced in completing the restructures in 11/12 mean expected costs forming part of 12/13 revenue. Support recharges reflected at 2011/12 costs.	Agreement to transfer £50k from HRA reserve to cover expected redundancy/pension costs.  Monitor towards year end
Capitalised Salaries	1,075	628	-447	Recruitment of Disabled Adaptations team is ongoing. This is hoped to be implemented in Qtr2	Recruit to posts
CERA	3,937	4,187	250	Additional £250k required for maisonettes	Request to transfer £250k from HRA reserve to cover expected costs.
Other variances (aggregate)	-7,231	-6,834	397		
<b>Total :</b>	<b>237</b>	<b>267</b>	<b>30</b>		